



TECHNOLOGY ZONE PROGRAM

ABOUT The Technology Zone Program

The Technology Zone Program was created to offer incentives to local businesses in specific geographical areas in Chesterfield County, Virginia.

FEE WAIVERS Building Permits Fee Waiver

The Department of Building Inspections will waive all permit fees for projects located within a Technology Zone. This fee waiver applies to all building and auxiliary permits including electrical, mechanical, plumbing, sign, gas, fire suppression, and alarm permits.

Land Disturbance Permit Fee Waiver

The Environmental Engineering Department will waive fees for land disturbance/erosion and sediment (E&S) control permits for projects located in the Technology Zones or Sub-zones; however, erosion control bonds may still be required.

Zoning, Site Plan, or Sign Permits Fee Waiver

For any office, commercial, or industrial uses proposed within a Technology Zone, the Planning Department will waive application fees associated with zoning (including rezonings, amendments, and conditional use permits), site plan review, and/or sign permits. The zoning fee waiver only applies to those project that are in compliance with the county's Comprehensive Plan.

FEE CREDITS Utilities Connection Fee Credit

The Department of Utilities will incur some of the cost of the initial connection of commercial and industrial businesses to the public water and wastewater system. The credit will cover the capital cost recovery charge equal to a 5/8-inch meter charge.

The credit excludes irrigation meters, existing service, meter upgrades and is only available to properties located within the Technology Zone.

TAX EXEMPTIONS Business, Professional, & Occupational License (BPOL) Fee

A full or partial exemption of BPOL fees is available for a five-year period from the Commissioner of the Revenue. Full exemption only applies to companies new to Chesterfield County; existing companies relocating to the Technology Zone are eligible for a partial exemption.

TAX REBATES Machinery & Tools Tax Rebate

A full or partial rebate of Machinery and Tools (M&T) Tax is available for businesses locating or expanding in a Technology Zone from the Commissioner of the Revenue for a five-year period. The rebate is available to new companies classified as manufacturers, for taxes paid on machinery and equipment that is purchased or leased; or, for existing manufacturing companies, for taxes paid on machinery and equipment that is purchased or leased in conjunction with a qualifying plant expansion or renovation.

Rebates must be requested within one year of start of operations in the Technology Zone or subzone, or within one year of a qualifying facility expansion or renovation.

FOR MORE INFORMATION Contact Us

If you're interested in whether or not your business is eligible for any of the preceding incentives, please contact **Chesterfield Economic Development at 804-318-8550**.

